

Narrows Place Service Charge Budget.



Description	Budget 2024
Window Cleaning	£ 500
Communal Cleaning	£ 3,564
Gardening	£ 2,700
General Repairs	£ 2,200
Insurance - Buildings	£ 8,500
Accountancy Fee	£ 600
HSFRA & Remedial Works	£ 750
Reserve	£ 1,000
Intercom Service	£ 200
Fire Alarm	£ 1,800
Flat Fire Door Checks	£ 1,600
PAT Testing	£ 150
Electricity	£ 1,800
Car Park Maintenance	£ 500
Communal Gym	£ 1,500
Management Fee	£ 5,670
Bank Charges	£ 135
Accounting Prep Fee	£ 150
Out of Hours	£ 216
Service Charge Total	£33,535

Service Charge Draft Budget
To be split proportionally between 27 units as per lease.

The Service Charge collection is held in in a non-interest bearing Clients Account.

The reserve funds if collected, will be deposited in interest bearing account.

The above schedule is an estimated assessment of likely costs based on the information available to us at present. We have not built in provision for inflation or unexpected rises in costs due to any future conditions beyond our control. These budget estimates are produced in good faith but we cannot guarantee that they may not change.